

## Explanation of variances – pro forma

Name of smaller authority: **PRESALL TOWN COUNCIL**  
 County area (local councils and parish meetings only): Lancashire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	83,538	95,353				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	84,101	97,560	13,459	16.00%	YES		The 2018/19 precept saw a 9% reduction in the precept. For 2019/20 the council wanted to ensure that it was putting funds aside for projects over a number of years rather than budgeting a large amount in any one financial year. It therefore decided to start saving for a disability beach buggy, tourism promotion and a walkway along the disused railway track.
3 Total Other Receipts	7,896	8,973	1,077	13.64%	NO		
4 Staff Costs	44,172	48,757	4,585	10.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	36,010	40,338	4,328	12.02%	NO		
7 Balances Carried Forward	95,353	112,791			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	95,353	112,790				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	77,214	87,718	10,504	13.60%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable