



# PREESALL TOWN COUNCIL

7 June 2022

Dear Councillor,

You are hereby summoned to attend a meeting of Preesall Town Council's finance committee on Monday 13 June at 6.30pm at Knott End and Preesall Youth and Community Centre, Lancaster Road, Preesall.

Members of the public should note that this meeting may be recorded. Any recording is subject to the council's audio and video recording policy.

*Alison May*

**Alison May**  
**Clerk to the Council**

## A G E N D A

### **1 Election of chair**

As this is the first meeting of the finance committee in the 2022/23 civic year councillors are asked to appoint a chair for the committee.

### **2 Apologies for absence**

To receive apologies for absence.

### **3 Declaration of interests and dispensations**

To receive from councillors, disclosures of pecuniary and non-pecuniary interest and dispensation requests on matters to be considered at the meeting.

### **4 Minutes of the last meeting**

Councillors are asked to approve as a correct record the minutes, as presented, of the meeting held on 9 May (**emailed**).

### **5 Public participation**

The chairman will ask councillors to agree to adjourn the meeting to allow non-councillors to speak and will ask councillors to agree to reconvene the meeting on the conclusion of public participation.

## 6 Monthly expenditure

*Below are the known receipts in May and expenditure to date for payment in June.*

*Councillors are asked to:*

<b>a) To note</b> receipts to 31/05/22 at the meeting	
Virgin Money account	£Nil
Unity account	£Nil

<b>b) To approve</b> the following payments:		Bank	
Payroll	BACS 0206, 0207,0209	Unity	3022.39
Clerk's expenses (on behalf of council) includes £385.49 for PA speaker system	0208	Unity	424.99
Lengthsman's expenses (on behalf of council) includes hire of shredder	0210	Unity	236.21
848 Services (Microsoft 365) (Inv.14502)	0211	Unity	9.48
Wyre Building Supplies (Inv.332835, brush handles; inv.336045, washers 0.6p)	0212	Unity	82.37
Cartridgesave ink order 006623924.	0213	Unity	41.89
Rialtas Business Solutions (Inv. SM25704)	0214	Unity	154.80
Mayoral Charity – Donkey Sanctuary	Chq 0012	Virgin	241.00
Mayoral Charity – Friends of Preesall Park	Chq 0013	Virgin	241.83
In Bloom team – Local service maintenance	Chq 0014	Virgin	500.00
Preesall and Knott End Youth and Community Centre – Local service maintenance	Chq 0015	Virgin	6000.00
Made outside of the meeting:			
Fordstone General Store – guest element of bill after councillor payments of £84 made.	BACS0205	Unity	126.00

<b>c) To note</b> the following payments by direct debit		
Easy Web Sites (hosting fee, SSL certificate)	Virgin	61.20
O2 (mobile phone contract)	Virgin	11.42
LCC (contributions)	Virgin	905.76
LCC (deficit)	Virgin	50.00

<b>d) To note</b> the statement of accounts for May 2022	
Cashbook 1 - £TBC at meeting (estimated £180,087.06)	
Cashbook 2 - £40,705.48	
Cashbook 3 - £Nil	
Cashbook 4 - £45,061.67	
Cashbook 5 - £10,010.12	

## **7 Transfer of funds**

In order to keep the council's accounts below £85,000 councillors have been emailed a paper detailing additional possible investment opportunities. The Responsible Financial Officer will provide councillors with a verbal update. Councillors are asked to consider the options detailed and are asked **to approve**:

- i) the transfer of £40,000 from the Virgin account (CB1) to the Unity account (CB4).
- ii) the transfer of £30,000 from the Virgin account (CB1) to the HTB Easy Access account (CB5).
- iii) To consider opening a 95-day account with United Trust Bank, paying 1.4%.  
Transfer funds of £80,000 from Virgin account (CB1) to UTB.

## **8 Date of next meeting – 11 July 2022.**