



PREESALL TOWN COUNCIL

Minutes of the finance committee meeting held on Monday 8 January 2024 at 5.45pm in Preesall and Knott End Youth and Community Centre

Present: Cllrs P Orme (chair), K Shepherd, K Woods, J Jenkinson.

In attendance: Yvonne Walton, Locum Clerk to the council.

16 Apologies for absence

Mayor Janet Lewin

17 Declaration of interests and dispensations

Cllr Orme declared his interest in the Community Centre and Cllr Jenkinson declared that he was a Governor at Carters Charity School

18 Minutes of the last meeting

Councillors **resolved** to approve as a correct record the minutes, as presented, of the meeting held on 10 July 2023.

19 Public participation

None.

20 Monthly expenditure

Councillors **Resolved** to:

a) note receipts to 31 December 2023 Virgin Money account Unity account	nil £80 Mayors Charity
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b) To approve the following payments:		Bank	
Payroll	BACS 0423, 430 and 431	Unity	1,788.48
HMRC	0424	Unity	288.23
Fordstone Stores – Volunteer Refreshments	0425	Unity	150.00

848 Service (Microsoft 365) Invoice 17178	0422	Unity	9.48
Preesall Bloomers	0426	Unity	500.00
J Redman – Christmas Electric	0427	Unity	60.00
D Stuart – Christmas Electric	0428	Unity	30.00
Elan City – SPIDs	0429	Unity	5,615.98
Made outside the meeting:			
N White – Plantsman	0433	Unity	210.00

c) To note the following payments by direct debit		
3 (mobile phone contract) to 31 July	Unity	9.00
Easy Web Sites (hosting fee, SSL certificate)	Virgin	71.28
LCC (contributions)	Virgin	580.55

d) To note the Statement of Account for 31st December 2023	
Unity	£97,429.65
Virgin	£81,766.57
Hampshire Trust Bank	£51,244.53

21 2024/25 Budget Setting/Precept Calculation (emailed)

It was unanimously agreed that a Precept of £100,109 be recommended to Full Council.

22 Bank Reconciliation

The Clerk presented monthly Bank Reconciliations back to 1st April 2023 to the Finance Committee and it was resolved to accept the Bank Reconciliations to 30th November 2023 as a true record of Council business.

23 Hampshire Bank

It was resolved to reinvest £50,000 into a new Bond at Hampshire Bank in order to attract a higher rate of interest. It was acknowledged that Unity Bank held above the £85,000 threshold for monies held in an individual Bank. It was requested that the Clerk investigate a new Bank in order to transfer the excess monies so eliminating the risk of loss to the Council.

24 Budget Monitor

The Councillors reviewed the Budget position to 30th September and 31st December 2023 and it was resolved that no action was required at this time.

15 Date of next meeting – 12th February 2024