



PREESALL TOWN COUNCIL

Minutes of the finance committee meeting held on Thursday 7 September 2020 at 10.30am via ZOOM video conferencing.

Present: Cllr B Burn (chairman), Cllr J Cropper, Cllr K Nicholls, Cllr P Orme.

In attendance: Alison May, clerk to the town council.

15 Apologies for absence

None.

16 Declaration of interests and dispensations

Cllr Orme – item 12c of June minutes re payment to Knott End and Preesall Youth and Community Association.

17 Minutes of the last meeting

Councillors **resolved** to approve as a correct record the minutes of 11 June finance committee.

18 Public participation

No members of the public had asked to join the meeting.

19 First quarter financial monitoring

Councillors **Resolved:**

a) to approve the documentation for April, May and June of the 2020/21 financial year as a correct representation of the financial transactions in quarter 1.

b) to approve the budget monitoring and noted that there were no overspends in quarter 1.

20 Virement of funds

i) Resolved: to support the civic events committee request for the virement of £538 from general reserves to cover the shortfall in budget for the purchase of the three-bay noticeboard from Greenbarnes for both council and public use on Fordstone Avenue and make this recommendation to full council.

ii) Resolved: to support the civic events committee request for the £1000 unused budget from VE Day 75 to be allocated to other civic events projects on the proviso that the clerk keeps an audit trail of the expenses, and to make this recommendation to full council.

21 Insurance policy

Resolved: to make the following changes to the asset register:

- a) to remove the column headed 'Custodian' from the asset register
- b) to scrap the noticeboard – asset 7 as it no longer exists
- c) to seek a re-valuation of the land adjacent to Knott End library – asset 39
- d) to donate the line marking machine to Wyre Juniors – asset 40
- e) to seek a re-valuation of the Lowry figures and information board
- f) to add the In Bloom self-watering and additional planters to the asset register.

Resolved: for items listed as asset 74 to be made available for public display where possible.

Resolved: to recommend to full council that it add all single items with a value of £1000 or above (excluding Christmas lighting) to the council's insurance policy if not already covered and to also insure the clerk's laptop. This would include asset 24 – Lake District panorama plaque; asset 29 – Battle of Britain commemorative stone; asset 39 – land adjacent Knott End library; asset 62 – Lowry figures and information board; asset 82 – WW1 memorial bench; asset 83 – WW1 memorial bench; asset 94 – planters; asset 95 – seating area at Fordstone Avenue; asset 97 – Noticeboard at Fordstone Avenue.

22 Date of next meeting - to be arranged

There being no further business, the chairman closed the meeting at 12.25pm.