



PREESALL TOWN COUNCIL

21 October 2020

Dear Councillor

You are hereby summoned to attend a meeting of Preesall Town Council's finance committee on Monday 26 October 2020 at **10am**, at Preesall Youth and Community centre.

Members of the public should note that this meeting may be recorded. Any recording is subject to the council's audio and video recording policy.

A handwritten signature in black ink, appearing to read 'A. May', is written over a light blue rectangular background.

Alison May
Clerk to the Council

A G E N D A

1 Apologies for absence

2 Declaration of interests and dispensations

3 Minutes of the last meeting

Councillors are asked to approve as a correct record the minutes of the last meeting held on 22 September 2020 (**enclosed**).

4 Public participation

The chairman will ask councillors to agree to adjourn the meeting to allow non-councillors to speak and will ask councillors to agree to reconvene the meeting on the conclusion of public participation.

5 Second quarter financial monitoring

Councillors are asked:

- a) **to check and approve** the documentation for July, August and September of the 2020/21 financial year to ensure that financial recording is in order.

b) **to check and approve** the budget monitoring and recommend virement of budget funds as appropriate.

6 First draft of budget for 2021/22

Councillors are asked to note that the first draft of the budget has been based partly on the decisions made by full council at its October meeting (highlighted) and partly on an uplift of expenditure to take account of inflation. Councillors are asked to note that there are still some unknowns and that expenditure for November through to March has been estimated. The clerk will talk councillors through the documentation.

Councillors are asked to consider the information as presented and to make recommendations to full council regarding the accuracy of the draft to date and any other expenditure the committee considers appropriate.

7 Bequest - establishment of trust fund

The solicitor managing the estate has asked for a video meeting, as soon as possible, with the clerk and a maximum of two members of the council to discuss the establishment of the trust and future management of the bequest to the council. The original signatories to the deed of variation were Cllr Orme and Cllr Cropper. As Cllr Cropper will not be available to take part in this meeting councillors are asked **to nominate** another councillor. The outcome can then be reported back to full council for a decision on how it wishes to proceed.

8 Date of next meeting TBA.