



PREESALL TOWN COUNCIL

**Minutes of the finance committee meeting held on
Wednesday 11 August 2021 at 9.30am at Preesall
and Knott End Youth and Community Centre**

Present: Cllrs P Orme (chair), K Nicholls, D Williams.

In attendance: Alison May, clerk to the town council. One member of the public.

1 Apologies for absence

None.

2 Declaration of interests and dispensations

None.

3 Minutes of the last meeting

Councillors **resolved** to approve as a correct record the minutes of the finance committee held on 26 April 2021.

4 Terms of reference

No changes were recommended.

5 Public participation

The member of the public indicated that they did not wish to speak. It was resolved to move to item 5 of the agenda.

6 First quarter financial monitoring

Councillors:

a) checked the documentation for April, May and June of the 2021/22 financial year to ensure that financial recording was in order.

Resolved: the documents accurately represented the receipts and payments made in the first quarter of 21/22 reconciled with the monies held at the bank for each of the five cash books.

The closing balances for the quarter were:

Cashbook 1 - £91,866.62

Cashbook 2 - £40,623.44

Cashbook 3 - £nil

Cashbook 4 - £97,113.81

Cashbook 5 - £10,001.00

b) checked and resolved to approve the budget monitoring – no cost centres were overspent.

7 Monthly expenditureCouncillors **resolved**:

a) To note receipts at the meeting	NIL
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b) To approve the following payments:		
Payroll	BACS0114, 0115,0117	2885.34
Clerk's expenses (on behalf of council)	BACS0116	244.43
Lengthsman's expenses (on behalf of council)	BACS0118	113.99
Mr P Orme (999 flag)	BACS0119	14.99
Cartridgesave (INVZB5W2J) Ink	BACS0120	15.44
Fylde Mowercare & Cycles (Inv. 15.7.21) Stihl Strimmer and Blower	BACS0121	550.00
C&C Supplies Collinson Ltd (IN646049) Safety equipment and tools	BACS0122	169.70
Wyre Building Supplies LTD (SI 0296669) Bags, tarpaulin, padlock £123.34; (SI0297246) Equipment £42.49; (SI0299491) Flagging £43.20	BACS0123	209.03

c) To note the following payments by direct debit	
Easy Web Sites (hosting fee, SSL certificate)	46.80
O2 (mobile phone contract)	10.61
LCC (contributions)	855.62
LCC (deficit)	50.00

d) To note the statement of accounts for July 2021: Cashbook 1 - £91,186.00 Cashbook 2 - £40,623.44 Cashbook 3 - £nil Cashbook 4 - £93,436.43 Cashbook 5 - £10,001.00	
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8 HTB investments**Resolved:** to approve the reinvestment of the funds in a one-year bond offering 0.95%.**9 Date of next meeting** - to be arranged.

There being no further business, the chairman closed the meeting at 10.30am.